

**HENNEPIN TECHNICAL COLLEGE FOUNDATION
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2018 AND 2017**

	2018	2017
ASSETS		
Cash	\$ 726,842	\$ 583,247
Pledges Receivable	25,872	-
Assets Held by Minnesota Community Foundation	1,158,145	1,123,971
Total Assets	\$ 1,910,859	\$ 1,707,218
NET ASSETS		
Unrestricted:		
Unrestricted	\$ 216,691	\$ 205,184
Board Restricted	234,816	222,999
Total Unrestricted	451,507	428,183
Temporarily Restricted	331,732	231,601
Permanently Restricted	1,127,620	1,047,434
Total Net Assets	\$ 1,910,859	\$ 1,707,218

See accompanying Notes to Financial Statements.

2017

Unrestricted	Board Restricted	Temporarily Restricted	Permanently Restricted	Total
\$ 523,300	\$ -	\$ 213,310	\$ -	\$ 736,610
142,624	-	-	-	142,624
19,419	26,651	-	104,699	150,769
279,581	-	(279,581)	-	-
964,924	26,651	(66,271)	104,699	1,030,003
397,686	7,894	-	-	405,580
483,666	-	-	-	483,666
29,009	-	-	-	29,009
20,368	-	-	-	20,368
9,376	-	-	-	9,376
9,592	-	-	-	9,592
949,697	7,894	-	-	957,591
15,227	18,757	(66,271)	104,699	72,412
189,957	204,242	297,872	942,735	1,634,806
<u>\$ 205,184</u>	<u>\$ 222,999</u>	<u>\$ 231,601</u>	<u>\$ 1,047,434</u>	<u>\$ 1,707,218</u>

**HENNEPIN TECHNICAL COLLEGE FOUNDATION
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2018 AND 2017**

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 203,641	\$ 72,412
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:		
Increase in Pledges Receivable	(25,872)	-
Investment Gains	(69,445)	(136,619)
Reinvested Investment Income	(7,979)	(5,098)
Net Cash Provided (Used) by Operating Activities	100,345	(69,305)
CASH FLOWS FROM INVESTING ACTIVITIES		
Transfers from Investments	43,250	41,250
NET INCREASE (DECREASE) IN CASH	143,595	(28,055)
Cash - Beginning of Year	583,247	611,302
CASH - END OF YEAR	\$ 726,842	\$ 583,247

See accompanying Notes to Financial Statements.