

**HENNEPIN TECHNICAL COLLEGE
STATEMENTS OF NET POSITION
AS OF JUNE 30, 2018
(IN THOUSANDS)**

	2018
Assets	
Current Assets	
Cash and cash equivalents	\$ 19,106
Grants receivable	863
Accounts receivable, net	2,350
Prepaid expense	658
Inventory and other assets	351
Total current assets	<u>23,328</u>
Restricted Assets	
Cash and cash equivalents	480
Total restricted assets	<u>480</u>
Noncurrent Assets	
Capital assets, net	39,692
Total noncurrent assets	<u>39,692</u>
Total Assets	<u>63,500</u>
Deferred Outflows of Resources	-
Total Assets and Deferred Outflows of Resources	<u>63,500</u>
Liabilities	
Current Liabilities	
Salaries and benefits payable	3,377
Accounts payable	1,217
Unearned revenue	799
Payable from restricted assets	480
Funds held for others	6
Current portion of long-term obligations	495
Other compensation benefits	445
Total current liabilities	<u>6,819</u>
Noncurrent Liabilities	
Noncurrent portion of long-term obligations	5,820
Other compensation benefits	3,092
Net pension liability	-
Advances to other schools	75
Total noncurrent liabilities	<u>8,987</u>
Total Liabilities	<u>15,806</u>
Deferred Inflows of Resources	217
Total Liabilities and Deferred Inflows of Resources	<u>16,023</u>
Net Position	
Net investment in capital assets	33,159
Restricted expendable, bond covenants	-
Restricted expendable, other	742
Unrestricted	13,576
Total Net Position	<u>\$ 47,477</u>