

**HENNEPIN TECHNICAL COLLEGE
STATEMENTS OF NET POSITION
AS OF JUNE 30, 2015
(IN THOUSANDS)**

	2015
Assets	
Current Assets	
Cash and cash equivalents	\$ 15,001
Grants receivable	500
Accounts receivable, net	1,918
Prepaid expense	712
Inventory and other assets	470
Total current assets	<u>18,601</u>
Restricted Assets	
Cash and cash equivalents	<u>1,087</u>
Total restricted assets	<u>1,087</u>
Noncurrent Assets	
Capital assets, net	<u>43,546</u>
Total noncurrent assets	<u>43,546</u>
Total Assets	<u>63,234</u>
Deferred Outflows of Resources	
Total Assets and Deferred Outflows of Resources	<u>63,234</u>
Liabilities	
Current Liabilities	
Salaries and benefits payable	2,620
Accounts payable	900
Unearned revenue	706
Payable from restricted assets	1,087
Funds held for others	86
Current portion of long-term obligations	497
Other compensation benefits	453
Total current liabilities	<u>6,349</u>
Noncurrent Liabilities	
Noncurrent portion of long-term obligations	7,752
Other compensation benefits	4,063
Net pension liability	-
Advances to other schools	-
Total noncurrent liabilities	<u>11,815</u>
Total Liabilities	<u>18,164</u>
Deferred Inflows of Resources	-
Total Liabilities and Deferred Inflows of Resources	<u>18,164</u>
Net Position	
Net investment in capital assets	35,297
Restricted expendable, bond covenants	-
Restricted expendable, other	796
Unrestricted	8,977
Total Net Position	<u>\$ 45,070</u>